

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED (NET)**

Particulars	For the Quarter ended December 2011	Upto the Quarter ended December 2011	For the Quarter ended December 2010	Upto the Quarter ended December 2010
Premium from Direct Business Written	2,461,195.49	7,005,742.00	2,173,715.17	6,322,995.06
Add : Premium on Reinsurance Accepted		-		-
Less: Premium on Reinsurance Ceded	624,745.84	1,840,646.77	98,983.65	738,143.54
Net Premium	1,836,449.65	5,165,095.23	2,074,731.52	5,584,851.52
Adjustment for change in Reserve for Unexpired Risks	119,140.93	209,878.14	(325,556.15)	(679,991.55)
Total Premium Earned (Net)	1,955,590.58	5,374,973.37	1,749,175.37	4,904,859.97